

N.C. 2009 and 2010 higher education endowments,  
with WNC institutions highlighted

N.C. Institution*	2010 Endowment Funds (\$000)	2009 Endowment Funds (\$000)	Percent change**
Duke University	4,823,572	4,440,745	8.6
UNC Chapel Hill and Foundations	1,979,222	1,905,081	3.9
Wake Forest University	937,639	884,226	6.0
N.C. State University and Foundations	503,110	463,866	8.5
Davidson College	427,775	369,376	15.8
UNC Greensboro Investment Fund	170,797	152,256	12.2
UNC Charlotte	105,536	96,136	9.8
East Carolina University	103,562	89,032	16.3
Elon University	100,875	81,769	23.4
Meredith College	68,496	65,053	5.3
Guilford College	59,267	53,756	10.3
<b>Appalachian State University &amp; Foundation</b>	<b>56,138</b>	<b>50,392</b>	<b>11.4</b>
Queens University of Charlotte	54,937	52,724	4.2
Lenoir-Rhyne University	54,833	51,730	6.0
UNC Wilmington	51,967	47,948	8.4
<b>Warren Wilson College</b>	<b>47,924</b>	<b>41,777</b>	<b>14.7</b>
Johnson C. Smith University	45,190	37,154	21.6
<b>Western Carolina University</b>	<b>40,845</b>	<b>33,858</b>	<b>20.6</b>
Peace College	40,440	38,159	6.0
High Point University	32,679	30,060	8.7
<b>UNC Asheville</b>	<b>23,212</b>	<b>21,119</b>	<b>9.9</b>
Winston-Salem State University	21,721	19,624	10.7
Central Piedmont Community College Foundation	18,202	15,977	13.9
Methodist University	14,630	12,887	13.5
Fayetteville State University	13,556	12,112	11.9
National average	407,756	376,189	8.4
National median	73,592	68,496	7.4

\*Includes only those N.C. institutions that responded to study

\*\*Percentage change does not reflect rate of return on investments. It reflects net impact of withdrawals to fund institutional operations and capital expenses; payment of endowment management and investment fees; additions from donor gifts and contributions; and investment gains or losses.

Source: National Association of College and University Business Officers and Commonfund Institute

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